

Term Life

Insurance

Life Protection+ Series



CTF Life introduces term life insurance plans to provide you and your family with protections to confront different needs at different stages of life at affordable cost and flexible payment term. In the unfortunate event of death of the insured, a sum insured* will be payable to your family to overcome the adversity with ease.

*We will deduct from the sum insured any unpaid balance of premiums due for the full policy year in which the insured dies.

- Three options for your choice: 5-year Term Life Plan, 20-Year Term Life Plan and Term Life 100 Insurance Plan.
- 5-Year Term Life Plan and 20-Year Term Life Plan offer life protection up to age 80 while Term Life 100 Insurance Plan offers life protection up to age 100. The policy will be renewed automatically on the policy anniversary date upon your payment of premium throughout the protection period regardless of the insured's health condition.
- You may convert your term life insurance plans to a whole life savings plan, before you reach age 60. This conversion does not require evidence of insurability but is subject to our prevailing conversion rules and not applicable to any riders and/or complementary policies attached to this policy.

Issue Age

	Insured's Issue Age (Basic Plan)	Insured's Issue Age (Rider)
Term Life 100 Insurance Plan	16 to 70 years old	15 days to 70 years old
5-Year Term Life Plan	16 to 70 years old	15 days to 70 years old
20-Year Term Life Plan	16 to 60 years old	15 days to 60 years old

Premium Type

	Premium Type
Term Life 100 Insurance Plan	Yearly Renewable
5-Year Term Life Plan	Renewable Every 5 Years
20-Year Term Life Plan	Renewable Every 20 Years

We have the right to adjust the premium. Please refer to Premium Adjustment section of the Key Product Risks below for details.

Optional Benefits for Comprehensive Protection

You can enjoy a comprehensive protection coverage based on your needs by applying a range of optional benefits including medical, hospitalization, critical illness as well as accident insurance, at the time of application or at anytime afterwards.

Free Worldwide Emergency Assistance Services

When you enroll in the term life insurance plans, you can enjoy 24-Hour Worldwide Emergency Assistance Services no matter where you are.

For details, please contact your financial consultant or call our Customer Service Hotline at 2866 8898 or Partnership Concierge Hotline at 3192 8333 (for CTF Life Partnership enquiry only), or browse the company website at www.ctflife.com.hk.

View e-copy



Disclosure of Important Information

1. Cooling Off Right

If you wish to exercise your cooling-off right, you can cancel the policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier). The Cooling-off Notice should inform you of the availability of the policy and expiry date of the cooling-off period.

2. Key Product Risks

i. Premium Adjustment

For Term Life 100 Insurance Plan, we will adjust premiums yearly according to the attained age of the insured and at a rate* to be determined by us at the time of renewal.

For 5-Year Term Life Plan and 20-Year Life Plan, we will adjust premiums every 5 years and 20 years respectively according to the attained age of the insured and at a rate* to be determined by us at the time of renewal.

*Rates are determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense.

We will issue a written notice to inform you the premium amount at least 30 days in advance of premium renewal.

ii. Non-payment of Premium

If there is any non-payment of premiums at the end of the grace period of 31 days from its due date, the policy will automatically be terminated and you will lose your life protection under the policy.

iii. Termination

We have the right to terminate the plan before the end of the protection period upon the earliest occurrence of the following circumstances:

The Term Life Insurance Plan as a Basic Plan	The Term Life Insurance Plan as a Rider (which will be attached to a basic plan)
<ul style="list-style-type: none"> Non-payment of premiums at the end of the grace period of 31 days from its due date. 	<ul style="list-style-type: none"> Non-payment of premiums at the end of the grace period of 31 days from its due date; or the basic plan is cancelled or surrendered or terminated; or the basic plan is converted into paid-up or extended term insurance plan (if applicable).

iv. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

v. Other Key Product Risks

- These term life insurance plans are issued either in US dollar or HK dollar. Premiums shall be paid either in HK dollars or in policy currency. You can specify the policy currency at the time of application. Policy currency cannot be altered once the policy has been issued.

The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your Policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.

- These term life insurance plans are insurance policies issued by us. The insurance benefits are subject to the company's credit risks.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the policy (including but not limited to the insured and the beneficiary) has no right to enforce any terms of the policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the policy nor any document issued pursuant to the policy.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the policy provision for the full terms and conditions.

CTF Life

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Chow Tai Fook Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)

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