

# Legend 2

## Welcome Bonus Promotion

Promotion Period: 1 October 2024 – 31 December 2024 (both dates inclusive)

### Important Notes:

1. Legend 2 is an insurance policy issued by Chow Tai Fook Life Insurance Company Limited ("CTF Life") with benefits linked to the performance of investment choice(s) selected by you. Your investments are subject to the credit risk of CTF Life.
2. All premiums you pay towards Legend 2, and any investments made by CTF Life in the underlying funds corresponding to the investment choices you selected, will become and remain part of the assets of CTF Life. You do not have any rights or ownership over any of those assets. Your recourse is against CTF Life only.
3. Your return on investments is calculated by CTF Life with reference to the performance of the underlying funds corresponding to the investment choices selected by you. The return of investments under Legend 2 shall be subject to the charges of Legend 2 and may be lower than the return of the corresponding SFC-authorized fund.
4. The investment choices available under Legend 2 can have very different features and risk profiles. Some may be of high risk. Please read the offering documents of the underlying funds involved, which will be made available upon request or downloaded at our website: [www.ctflife.com.hk](http://www.ctflife.com.hk).
5. Legend 2 is designed to be held for a long term period. Early surrender or withdrawal of the policy within the first 4 Policy Years is subject to an early redemption charge and may result in a significant loss of principal and / or bonuses. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
6. Investment involves risk. You should not purchase Legend 2 based on this material only unless you understand it and your consultant has explained to you how it is suitable for you. The final decision is yours.
7. The investment returns of your policy may be subject to foreign exchange risks in the process of currency conversion in case that (1) some of the underlying funds are denominated in a currency which is different from that of your policy and / or (2) the premium you pay or the amount we pay to you is in a currency different from your policy currency.
8. You should read the offering documents of Legend 2 (including Product Guide, Investment Guide and Product Key Facts Statement) and the underlying funds carefully before making your decision, which will be made available upon request or downloaded at our website: [www.ctflife.com.hk](http://www.ctflife.com.hk), free of charge.

Investment involves risks, and the value of investments may go up as well as down. Investment returns are not guaranteed. Past performance is not indicative of future performance.

# Highlights of Legend 2

The following provides a highlight of key product features of Legend 2 only. For details of Legend 2, please refer to offering documents of Legend 2, which consist of Product Guide, Investment Guide and Product Key Facts Statement.

## Single Premium

The minimum single premium is US dollars (USD) 5,000 / HK dollars (HKD) 40,000 while the maximum single premium is subject to our underwriting requirements. Legend 2 does not accept payment of any additional premium.

Please refer to the section of **Single Premium and Premium Allocation** in the Product Guide for details.

## Death Benefit

The amount of death benefit payable under the policy will be equal to the higher of (i) 105% of Account Value; and (ii) the amount of single premium paid less the aggregate amount of all withdrawals made.

Although Legend 2 is a life insurance policy, because your death benefit is linked to the performance of the underlying funds corresponding to the investment choices you selected from time to time, any partial withdrawal or poor performance of the underlying funds may reduce the death benefit amount, which may be significantly less than the premium paid and may not be sufficient for your needs.

Please refer to section of **Death Benefit** in the Product Guide for details.

## Bonuses

- **Welcome Bonus**

A welcome bonus is offered to newly issued Legend 2 policy with single premium paid of USD25,000 / HKD 200,000 or above.

- **Special Bonus**

You will be entitled to a special bonus while the policy is in force, commencing from the end of the 5<sup>th</sup> Policy Year and each subsequent Policy Year provided that the Average Monthly Account Value at the end of the relevant Policy Year is USD20,000 / HKD160,000 or above.

- **Loyalty Bonus**

You will be entitled to a loyalty bonus while the policy is in force commencing from the end of the 10<sup>th</sup> Policy Year and each subsequent Policy Year.

The welcome bonus will be clawed back under the following circumstances: (a) you cancel the policy within the cooling-off period; or (b) the initial insured commits suicide within the 1<sup>st</sup> Policy Year and provided that (i) the policy continuation option has not been selected by you; or (ii) the policy continuation option has been selected by you, but is not accepted by CTF Life.

The special bonus and loyalty bonus (if applicable) paid since new insured becomes effective will be clawed back under the following circumstances: if the new insured commits suicide within the 1<sup>st</sup> Policy Year from the effective date of the change of new insured while the policy is in force provided that (i) a further policy continuation option has not been selected by you / new owner (as the case may be); or (ii) a further policy continuation option has been selected by you / new owner (as the case may be), but is not accepted by CTF Life.

The welcome bonus rate, special bonus rate and loyalty bonus rate do not represent rate of return or performance of your investment. The bonuses will form part of the Account Value, therefore it is subject to the relevant fees and charges applicable to the policy as set out in the section of Summary of Fees and Charges in the Product Guide. Please refer to the sections of **Welcome Bonus, Special Bonus and Loyalty Bonus** in the Product Guide for details.

## Unlimited Change of Insured

After the 1<sup>st</sup> Policy Anniversary while the insured is alive and the policy is in force, you may change the insured for unlimited times in writing in our prescribed form subject to our underwriting requirements.

Please refer to section of **Unlimited Change of Insured** in the Product Guide for details.

## Policy Continuation Option (to the beneficiary)

During the policy term, while the insured is alive and the policy is in force, the owner can select this option and appoint a beneficiary of the policy to automatically become the (i) new insured; or (ii) new insured and successive owner if the existing insured and owner are the same person, in case of the death of the existing insured.

Please refer to section of **Policy Continuation Option (to the beneficiary)** in the Product Guide for details.

## Termination

Your policy will be automatically terminated in the earliest of the following circumstances:

- (i) The policy is surrendered; or
- (ii) The death of the insured unless policy continuation option has been exercised; or
- (iii) Any exceptional event contemplated in policy continuation option has occurred rendering this policy unable to continue; or
- (iv) On the Policy Anniversary that is on or after the insured's 100<sup>th</sup> birthday; or
- (v) The Account Value drops to zero or below.

Please refer to section of **Termination** in the Product Guide for details.

## Fees and Charges

The current policy fees and charges of the plan includes administration fee, insurance charge, early redemption charge and fees and charges on the underlying funds.

Please refer to the section of **Summary of Fees and Charges** in the Product Guide for details.

For further details of product features, fees and charges, risk factors and the investment choices available under Legend 2, please refer to the offering documents of Legend 2. For further details of underlying funds corresponding to the investment choices, please refer to the offering documents of the relevant underlying funds.

Copies of the offering documents of Legend 2 and the underlying funds will be made available upon request or can be downloaded at our website [www.ctflife.com.hk](http://www.ctflife.com.hk), free of charge.

## Glossary

Unless otherwise stated, terms in this document which are capitalized shall have the meaning set out below.

**Account Value** - refers to the value of the policy account, which is equal to the sum of value of all investment choice(s) of the policy, while the value of each investment choice is equal to the number of notional units of the investment choice multiplied by the respective Unit Price of the investment choice. Please visit our website at [www.ctflife.com.hk](http://www.ctflife.com.hk) to obtain the Unit Prices and you can also obtain the latest information relating to the balance of investment choice(s) and the Account Value by logging on to BOSS customer e-Service (web page version) or CTF Life (mobile app version).

**Policy Anniversary** - for each Policy Year while this policy remains in force, the anniversary of the Policy Date (in case there is no such same date in the relevant calendar year, the last day of the same month in that year as the month in which the Policy Date falls).

**Policy Date** - the date in which this policy becomes effective, and Policy Date is also the date from which Policy Anniversaries, Policy Monthly Anniversary, Policy Years, Policy Months are determined.

**Policy Month** - while this policy remains in force, the month commencing with the Policy Date and ending on the day before the first Policy Monthly Anniversary, or any following month commencing with a Policy Monthly Anniversary and ending on the day before the next Policy Monthly Anniversary.

**Policy Monthly Anniversary** - refer to the same day as the Policy Date for each succeeding calendar month (in case there is no such same day, the last day of such month).

**Policy Year** - the period of 12 Policy Months from the Policy Date and each subsequent and consecutive period of 12 Policy Months from each Policy Anniversary for the first and each subsequent Policy Year.

**Unit Price** - the value on any relevant Valuation Date of notional unit of a particular investment choice, and is equal to the offer price of the corresponding underlying fund.

**Valuation Date** - every Working Day designated by the Company from time to time or any day on which a transaction may be carried out. In the event of the occurrence of any exceptional circumstances, beyond our reasonable control which renders it impracticable to carry out a transaction on a particular Valuation Date, we shall have the discretion to decide another applicable Valuation Date to determine Unit Price and / or the net asset value of an investment choice.

**We, our, us and the Company** - Chow Tai Fook Life Insurance Company Limited.

**Working Day** - any day (other than a Saturday, Sunday or public holiday) on which licensed banks are generally open for business in Hong Kong but excluding any gale warning day or black rainstorm warning day within the meaning of section 71(2) of the Interpretation and General Clauses Ordinance (Cap.1) of the Laws of Hong Kong.

**You, your, Owner** - the owner of this policy named in the application or, if the owner of this policy is changed in accordance with these policy provisions, the new owner of this policy.

# Welcome Bonus Promotion

During the promotion period from 1 October 2024 – 31 December 2024 (both dates inclusive) (the **"Promotion Period"**), if you apply for a new Legend 2 policy with:

- (1) the single premium paid of USD62,500 / HKD500,000 or above;
- (2) the completed and signed application form together with other required relevant forms and documents submitted to CTF Life during this Promotion Period; and
- (3) the application is approved and your policy is issued on or before 28 February 2025 (the **"Eligible Policy"**), you will enjoy the promotional welcome bonus rate (**"Promotion Rate"**) as described in the table below.

**Welcome bonus will be calculated according to the following formula:**

**Welcome bonus = single premium paid x applicable Promotion Rate**  
(as described in the table below)

The applicable Promotion Rate varies with the single premium paid as set out below:

Single premium paid		Applicable Promotion Rate
For USD policy	For HKD policy	
>=USD62,500 to <USD125,000	>=HKD500,000 to <HKD1,000,000	1.0%
>=USD125,000	>=HKD1,000,000	1.5%

**The applicable Promotion Rate as described above do not represent the rate of return or performance of your investment.**

According to section of **Welcome Bonus** in the Product Guide, welcome bonus would be offered when the single premium paid is USD25,000 / HKD200,000 or above, which is equal to 0.1% single premium paid (**"Original Rate"**). Under this promotion, single premium paid from USD25,000 / HKD 200,000 to below USD62,500 / HKD500,000 will be subject to the Original Rate. The calculation of the welcome bonus will be based on the single premium paid and the applicable Promotion Rate, which shall replace the Original Rate of Legend 2 if the single premium paid is USD62,500 / HKD500,000 or above.

Unless otherwise specified in this promotion flyer, the terms, features and conditions of the welcome bonus will remain the same as stated in the section of **Welcome Bonus** in the Product Guide. Please refer to the Product Guide for details.

The welcome bonus will be allocated in the form of additional notional units of investment choice(s) at Unit Price according to your allocation instruction in our record on the 2<sup>nd</sup> Valuation Date after the receipt of premium. **The welcome bonus will then form part of the Account Value, therefore it is subject to the relevant fees and charges applicable to the policy.** Please refer to the section of **Summary of Fees and Charges** in the Product Guide for details.

Claw back of Welcome bonus:

- (1) The welcome bonus will be clawed back under the following circumstances: (a) you cancel the policy within the cooling-off period; or (b) the initial insured commits suicide within the 1<sup>st</sup> Policy Year and provided that (i) the policy continuation option has not been selected by you; or (ii) the policy continuation option has been selected by you, but is not accepted by CTF Life.
- (2) Regarding to the claw back, no adjustment on the welcome bonus in respect of (a) the investment gain or loss arising from the notional units of investment choice(s) allocated; and (b) the corresponding fees and charges that have been imposed on these notional units. Please refer to the sections of Welcome bonus, Policy Continuation Option and Death Benefit in the Product Guide for details.

Illustrative example for calculation of the welcome bonus with a single premium paid of USD100,000:

<b>Single premium paid</b>	= USD100,000
<b>Applicable Promotion Rate</b> (If the policy is applied during the Promotion Period and provided that the application is approved and the policy is issued on or before 29 November 2024)	= 1.0%
<b>Total welcome bonus amount</b>	= USD100,000 x 1.0% = USD1,000

If the initial insured commits suicide within the 1<sup>st</sup> Policy Year with no policy continuation option is elected, the original amount of welcome bonus will be clawed back.

The above illustration is hypothetical and for illustrative purpose only.

This flyer should be read in conjunction with the offering documents of Legend 2 (which consist of the Product Guide, Product Key Facts Statement and Investment Guide) for the details of Legend 2.

**For enquiry, please contact your consultant / CTF Life Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.**

**Notes:**

1. This flyer is issued by Chow Tai Fook Life Insurance Company Limited ("CTF Life").
2. The number of notional units to be allocated to the policy for the welcome bonus credited in the policy is rounded down to 4 decimal places. Any residual balance after such rounding will be absorbed by CTF Life.
3. In any circumstances, the welcome bonus is not transferable and is not convertible to cash.
4. If customer has applied for more than one policy of Legend 2 during the Promotion Period, the single premium paid of these policies shall not be aggregated in determining the premium level, therefore the applicable Promotion Rate would be determined separately for each Eligible Policy under the plan based on the respective single premium paid.
5. Any information provided by the applicants which is incomplete, false, fake, feigned, forged, illegal, fraud, inappropriate and misused will be considered as violating the terms and conditions of this promotion. CTF Life reserves all the rights to disqualify their eligibility to this promotion without any further notice.
6. CTF Life reserves the right to make all final decisions on policy application, approval and all relevant above mentioned of this promotion. In case of any disputes in relation to this promotion, our decision shall be final and binding.
7. CTF Life reserves all the rights to alter, suspend or terminate this promotion or amend its terms and conditions at any time without prior notice. The Legend 2 policy application submitted prior to such termination, suspension or change of this promotion will remain unaffected. Any dispute arises from this promotion, CTF Life's decision should be final and conclusive.
8. This flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of CTF Life's products outside Hong Kong. CTF Life hereby declares that it has no intention to offer or to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of CTF Life is illegal.