



VHIS First-Year Premium Refund

Newly Launched
"ChampCare" Medical Insurance Plan Offer

Upon successful application(s) of CTF Life's certified plans under the Voluntary Health Insurance Scheme ("VHIS") (Provider of VHIS Product Registration Number: 00028) during the promotion period, you will enjoy Premium Refund as below listed:

Promotion Period:

Application Submission Date: 1 April 2025 to 30 June 2025 (both dates inclusive)

Last Approval Date: 29 August 2025



First-Year Premium Refund^{1,2,3}

During the Promotion Period, you can enjoy **the following First-Year Premium Refund** upon successful application(s) for any VHIS plan(s).

Eligible VHIS Plans	Basic Plan	Rider
Newly Launched "ChampCare" Medical Insurance Plan	2 months	4 months
"FlexiCare" Medical Insurance Plan "TopCare" Medical Insurance Plan "BetterCare" Medical Insurance Plan "WiseCare" Medical Insurance Plan	1 month	2 months

VHIS



For details, please refer to the Product Brochure of "ChampCare"



For details, please refer to the Product Brochure of "FlexiCare"



For details, please refer to the Product Brochure of "TopCare"



For details, please refer to the Product Brochure of "BetterCare"



For details, please refer to the Product Brochure of "WiseCare"



For enquiry, please contact your consultant / CTF Life Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.

Important Reminder: The product(s) as mentioned in this document may be purchased as standalone plan(s) without bundling with other type(s) of insurance product. The product information in this document does not contain the full terms of the products as mentioned in this document and the full terms can be found in the policy document.

Terms and Conditions of VHIS First-Year Premium Refund (“VHIS Premium Refund”)

- Customer must submit the application(s) of an eligible VHIS plan (“ChampCare” Medical Insurance Plan / “FlexiCare” Medical Insurance Plan / “TopCare” Medical Insurance Plan / “BetterCare” Medical Insurance Plan / “WiseCare” Medical Insurance Plan) (Basic Plan / Rider)(Eligible VHIS Policy(ies)) from 1 April 2025 to 30 June 2025 (both dates inclusive) (“Promotion Period”), and application(s) must be completed underwriting process and approved by Chow Tai Fook Life Insurance Company Limited (“CTF Life”) on or before 29 August 2025, policyowner can enjoy the First-Year Premium Refund. First-Year Premium Refund (in terms of the basic premium) of each eligible VHIS policy is capped as below:

Eligible VHIS Plans	Basic Plan	Rider
“ChampCare” Medical Insurance Plan	2 months	4 months
“FlexiCare” Medical Insurance Plan	1 month	2 months
“TopCare” Medical Insurance Plan		
“BetterCare” Medical Insurance Plan		
“WiseCare” Medical Insurance Plan		

- The First-Year Premium Refund is only applicable to eligible VHIS plan that is submitted during the Promotion Period and approved on or before 29 August 2025, including (i) new application of the eligible VHIS plan (Basic Plan), or (ii) new application of the eligible VHIS plan (Rider) which the applicable Basic Plan must be a new application submitted at the same time, or (iii) existing medical plan which is migrated to an eligible VHIS plan (Rider) and attached to a new policy of any applicable Basic Plan (excluding the ILAS plans and Universal Life plans)(The applicable Basic Plan must be a new application submitted at the same time). If only migrate the existing medical plan (Basic Plan / Rider) to an eligible VHIS plan (Basic Plan / Rider), this migrated VHIS plan will not be entitled to a First-Year Premium Refund.
- The First-Year Premium Refund is only applicable to the basic premium of the eligible VHIS plan (Basic Plan / Rider) paid in the first 12 months after the policy issue date. Prepaid premium (if applicable), loading premium (if applicable) or premium of other non-VHIS Basic Plan / Rider (if applicable) will not be entitled to First-Year Premium Refund.
- The First-Year Premium Refund will be credited per policy currency to the premium suspense account within 3 months after the first instalment premium of the second policy year is received for paying future premium. The eligible VHIS policy must be in force at the time of the release of First-Year Premium Refund. All premium refund amount is only for the purpose of paying future premium of related eligible VHIS policy.
- CTF Life reserves the right to claw back the First-Year Premium Refund of the eligible VHIS policy if the eligible VHIS policy and /or Designated plan is terminated within 2 years from the policy commencement date.
- First-Year Premium Refund is offered to each eligible policy of eligible VHIS plan. If customer has applied for more than one policy of VHIS plan during the promotion period, all of the eligible policies could enjoy First-Year Premium.
- The First-Year Premium Refund will be calculated by 1-month premium refund amount based on the calculations below times the applicable months of First-Year Premium Refund of the policy:
Annual premium: annual premium amount ÷ 12
Semi-annual premium: half-year premium amount ÷ 6
Monthly Premium: monthly premium amount
- This flyer should be read in conjunction with the relevant Product Brochure. For details of VHIS, please browse the VHIS website at <http://www.vhis.gov.hk>. For VHIS product information of CTF Life, please browse the company website at www.ctflife.com.hk.
- Any information provided by the applicants which is incomplete, false, fake, feigned, inappropriate, illegal, forged and misused will be considered as violating the terms and conditions of VHIS Premium Refund. CTF Life reserves all the rights to disqualify the applications and deduct all the relevant VHIS Premium Refund amount without further notice.
- CTF Life reserves all the rights to make all final decisions on the approval of the application(s) of VHIS Premium Refund. In case of any disputes in relation to VHIS Premium Refund, our decision shall be final and binding.
- CTF Life reserves all the rights to suspend or terminate the VHIS Premium Refund and / or amend the terms and conditions of the offer(s) at any time without prior notice. The eligible policy(s) issued prior to such termination, suspend or change of this VHIS Premium Refund will remain unaffected. Any dispute arises from VHIS Premium Refund, CTF Life’s decision should be final and conclusive.
- No person other than the customer and CTF Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- CTF Life VHIS Plans are the Certified VHIS Plans but this does not necessarily mean the policyowner(s) and related person(s) are eligible for tax deduction available for VHIS premiums paid. The nature of the VHIS Plan of CTF Life VHIS plan depends on the features of the product and the approval issued by Health Bureau, rather than the personal circumstances of the policyowner(s) and related person(s).
- This flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal.

“ChampCare” Medical Insurance Plan (VHIS Plan Certification Number:F00077-01-000-01/F00077-02-000-01/F00077-03-000-01/
F00077-04-000-01/F00077-05-000-01/F00077-06-000-01/F00077-07-000-01/F00077-08-000-01/F00077-09-000-01/
F00077-10-000-01/F00077-11-000-01/F00077-12-000-01/F00077-13-000-01/F00077-14-000-01)
“FlexiCare” Medical Insurance Plan (VHIS Plan Certification Number: F00064-01-000-02/F00064-02-000-02/F00064-03-000-02/
F00064-04-000-02)
“TopCare” Medical Insurance (VHIS Plan Certification Number: F00037-01-000-03/F00037-02-000-03/F00037-03-000-03/
F00037-04-000-03/F00037-05-000-03/F00037-06-000-03/F00037-07-000-03/F00037-08-000-03)
“BetterCare” Medical Insurance (VHIS Plan Certification Number: F00021-01-000-03/F00021-02-000-03/F00021-03-000-03/
F00021-04-000-03/F00021-05-000-03/F00021-06-000-03)
“WiseCare” Medical Insurance (VHIS Plan Certification Number: S00028-01-000-03)