CTF Life
周大福人壽

Press Release
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CTF Life Appoints Charles Hung as New Chief Executive Officer to Lead the Next Phase of Growth

Hong Kong – CTF Life has appointed Mr. Charles Hung as its new Chief Executive Officer, effective 23 November 2026, to lead the company into its next phase of growth, succeeding Mr. Man Kit Ip after nearly five years of dedicated leadership.

Charles brings over 30 years of leadership experience across insurance, asset and wealth management, private and investment banking, and capital markets. He has a proven track record of driving growth, transformation and innovation across Asia, Europe and the United States, and has held senior leadership roles at leading international insurers and financial institutions, including Blue Insurance Hong Kong – where he served as Chief Executive Officer and Executive Director, Aviva Asia, HSBC, AIA China, Prudential Japan and Goldman Sachs.

CTF Life is the largest contributor to the attributable operating profit of CTF Services. As CTF Life continues to strengthen its multi-channel distribution platform and accelerate product innovation, it is entering its next phase of growth with a focus on advancing the digitalisation of agency distribution channel, while deepening its capabilities in data analytics, digital technologies and artificial intelligence.

A key strategic priority for CTF Services is to broaden its financial services platform and customer proposition by delivering a comprehensive suite of wealth management solutions spanning insurance, investment, securities trading, financial planning and asset management.

CTF Life Board of Directors said, “We extend our sincere appreciation to Man Kit for his leadership and contributions over the past years. He has played an important role in advancing the company's strategic development and leading the successful evolution of the CTF Life brand. Through his stewardship, CTF Life has strengthened its customer proposition and distribution capabilities, building a strong platform for sustainable growth. We thank him for his commitment and wish him every success in the future. Charles' appointment marks the beginning of an exciting new chapter for CTF Life. As we welcome Charles, the entire CTF Life team remains committed to delivering excellence to our customers and creating long-term value for all stakeholders.”

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About CTF Life

Chow Tai Fook Life Insurance Company Limited ("CTF Life") is proud of its rich, 40-year legacy in Hong Kong. CTF Life is a wholly-owned subsidiary of CTF Services Limited ("CTFS") (Hong Kong Stock Code: 659) and is one of the most well-established life insurance companies in Hong Kong. As a member of Chow Tai Fook Enterprises Limited, CTF Life consistently strengthens its collaboration with the Chow Tai Fook Group ecosystem to support customers and their loved ones throughout the life journey of "Wellbeing, Growth, Health and Wealth" with personalised planning solutions, lifelong protection and diverse lifestyle experiences. By leveraging the Group's robust financial strength and strategic investments across the globe, CTF Life aspires to become a leading insurance company in Asia while continuously creating value beyond insurance.

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